



Alignment Healthcare Medicare Advantage Plan Named to U.S. News & World Report 2024 Best Insurance Companies for Medicare Advantage in North Carolina for Second Consecutive Year

October 25, 2023

Alignment's North Carolina HMO achieved a 4.5- out of 5-star rating from the Centers for Medicare & Medicaid Services for 2024

RALEIGH, N.C. and ORANGE, Calif., Oct. 25, 2023 (GLOBE NEWSWIRE) -- Alignment Healthcare, Inc. (NASDAQ: ALHC) today announced that its North Carolina plan has been named a [2024 Best Insurance Company for Medicare Advantage](#) (MA) in the state by U.S. News & World Report for the second consecutive year. Alignment Health Plan is one of only three MA plans in North Carolina to earn the [U.S. News "Best" rankings badge](#).

This recognition comes on the heels of Alignment's North Carolina HMO achieving an overall 4.5- out of 5-star rating from the Centers for Medicare & Medicaid Services for 2024. Every year, Medicare evaluates plans based on a 5-star rating, which represents excellent performance.

"We are proud to be named a Best Insurance Company for Medicare Advantage in North Carolina from U.S. News & World Report for the second consecutive year," said Dawn Maroney, president, markets of Alignment Healthcare and CEO of Alignment Health Plan. "This recognition underscores our commitment to providing exceptional products and to enhancing the health care experience for seniors in North Carolina. It's a testament to our North Carolina team, who remain focused on delivering the highest standards of service and support to our valued members."

The [Best Insurance Companies for Medicare Advantage](#) list recognizes Medicare Advantage plans that received an average rating of 4.5 stars or higher, with none rated below 3.0, across all plans within a state. The 2024 ratings also highlight companies that are among the best nationally in overall coverage, low premium plans, member experience and prescription coverage.

"At a time when more and more seniors are having to choose between their health care, groceries or rent, our work to provide high-quality care at an affordable cost is even more important," said Dr. Adam Wolk, regional chief medical officer at Alignment Healthcare. "The needs are great, and we appreciate that seniors in North Carolina continue to trust us to help take care of them."

Alignment has a longstanding presence in North Carolina, having worked with various MA plans in the state since 2014 and then introducing its own Alignment Health Plan coverage in 2021. Today, Alignment Health Plan is available to more than 645,000 residents in 16 counties – Avery, Buncombe, Chatham, Davidson, Davie, Forsyth, Guilford, Henderson, Johnston, Madison, McDowell, Mitchell, Orange, Transylvania, Wake and Wilkes – or nearly 30% of the state's Medicare-eligible adults. ¹

In 2024, Alignment will continue to offer a diverse portfolio of MA plan options in North Carolina, including a PPO, dual-eligible and chronic condition HMO point-of-service (POS) special needs plans, an HMO POS, and its smartHMO, which comes with a \$150 Part B rebate.

All Alignment members have access to the company's 24/7 ACCESS On-Demand Concierge service and Virtual Care Center at no additional cost to answer health-related questions, schedule medical appointments and arrange transportation as well as offer round-the-clock support from a virtual team of dedicated advanced practice clinicians, licensed social workers, registered nurses and care coordinators.

In addition to North Carolina, Alignment offers a diverse range of 2024 MA options in select counties in Arizona, California, Florida, Nevada and Texas. Medicare's annual enrollment period starts Oct. 15 and runs through Dec. 7 for plan benefits starting Jan. 1, 2024. To learn more about Alignment's 2024 product offerings, visit www.alignmenthealthplan.com.

About Alignment Health

Alignment Health is championing a new path in senior care that empowers members to age well and live their most vibrant lives. A consumer brand name of Alignment Healthcare (NASDAQ: ALHC), Alignment Health offers more than 40 benefits-rich, value-driven Medicare Advantage plans that serve 52 counties across six states. The company partners with nationally recognized and trusted local providers to deliver coordinated care, powered by its customized care model, 24/7 concierge care team and purpose-built technology, AVA[®]. Based in California, the company's mission-focused team makes high-quality, low-cost care a reality for members every day. As it expands its offerings and grows its national footprint, Alignment upholds its core values of leading with a serving heart and putting the senior first. For more information, visit www.alignmenthealth.com.

Media Contact

Priya Shah
mPR for Alignment Health
alignment@mpublicrelations.com

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¹ Centers for Medicare & Medicaid Services Medicare Advantage/Part D Contract and Enrollment Data, October 2023 MA State/Country Penetration, <https://www.cms.gov/Research-Statistics-Data-and-Systems/Statistics-Trends-and-Reports/MCRAdvPartDEnrolData/MA-State-County-Penetration>