

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 10, 2022

Alignment Healthcare, Inc.

(Exact name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-40295
(Commission File Number)

46-5596242
(IRS Employer
Identification No.)

1100 W Town and Country Road
Suite 1600
Orange, California
(Address of Principal Executive Offices)

92868
(Zip Code)

Registrant's Telephone Number, Including Area Code: 844 310-2247

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.001 per share	ALHC	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

Members of Alignment Healthcare, Inc.'s (the "Company") senior management team are scheduled to meet with investors and analysts at an industry conference and various other meetings on January 10-13, 2022. During the conference and meetings, the Company intends to address aspects of its prospects and performance as described below. The date and time of presentations to investors are available via the Investor Relations calendar of events and presentations on the Company's website at www.alignmenthealthcare.com. The Company's presentation during the industry conference on January 12, 2022 is expected to be webcast and a replay will be available on the Company's website.

Update on Fourth Quarter Inpatient Utilization and AEP Performance

Inpatient utilization is one of the Company's key determinants of overall medical expense. While the impact of the COVID-19 pandemic continues to evolve, the Company's inpatient utilization in the fourth quarter of 2021 is estimated at approximately 155 admissions per thousand, which represents approximately 5% better performance than management contemplated when the Company released its fourth quarter earnings guidance on November 4, 2021. The Company will not be providing any GAAP or other financial information with respect to its fourth quarter earnings at this time as it is in the process of closing its books for 2021.

Additionally, the Company has completed the Annual Enrollment Period ("AEP") for 2022 and currently estimates that it will have approximately 92,700 members enrolled in its HMO and PPO contracts ("Health Plan Members") as of January 1, 2022. This Health Plan Membership figure represents Health Plan Member growth of approximately 16% year over year when compared with the Company's Health Plan Membership as of January 1, 2021. Note that this figure does not include the Company's approximately 5,400 Direct Contracting Entity members. The Company's approximately 92,700 Health Plan Member estimate is based on the Company's latest internal data regarding AEP new member sales as well as AEP disenrollment, and will be subject to modification over the next 30 to 60 days as retroactive enrollments and disenrollments are reported from the Centers for Medicare and Medicaid Services. The Company will not be providing forward-looking 2022 Health Plan Membership growth guidance until the Company provides its holistic 2022 guidance.

Cautionary Statement

This Current Report on Form 8-K contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995, as amended. Forward-looking statements are subject to risks and uncertainties and are based on assumptions that may prove to be inaccurate, which could cause actual results to differ materially from those expected or implied by the forward-looking statements. Actual results may differ materially from the results predicted, and reported results should not be considered as an indication of future performance. Important risks and uncertainties that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: the Company's ability to attract new members and enter new markets; its ability to maintain a high rating for its plans on the Five Star Quality Rating System; risks associated with being a government contractor; changes in laws and regulations applicable to its business model; changes in market or industry conditions and receptivity to its technology and services; results of litigation or a security incident; the impact of shortages of qualified personnel and related increases in labor costs; and the impact of COVID-19 on its business and results of operation. For a detailed discussion of the risk factors that could affect the Company's actual results, please refer to the risk factors identified in its SEC reports, including its registration statement on Form S-1 filed with the SEC on November 16, 2021, and its Quarterly Report on Form 10-Q filed with the SEC on November 4, 2021. All information provided in this Current Report on Form 8-K is as of the date hereof, and the Company undertakes no duty to update or revise this information unless required by law.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ALIGNMENT HEALTHCARE, INC.

Date: January 10, 2022

By: /s/ Thomas Freeman
Thomas Freeman
Chief Financial Officer
